

Performance Report

Puketoi to the Pacific Catchment Collective Incorporated
For the year ended 31 March 2026

Prepared by MCI & Associates

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Compilation Report

Puketoi to the Pacific Catchment Collective Incorporated For the year ended 31 March 2026

Compilation Report to the Members of Puketoi to the Pacific Catchment Collective Incorporated.

Scope

We have compiled these performance reports of the entity for the period detailed above, as set out on the attached pages, from the information you provided. Our work was carried out to the professional standards promulgated by the New Zealand Institute of Chartered Accountants, in particular Service Engagement Standard No. 2: Compilation of Financial Information. The performance report has been prepared, as you instructed, as a special purpose report in accordance with Public Benefit Entity reporting requirements, as described in Note 1 to the performance report (the statement of accounting policies).

No assurance expressed

You directed us to use accounting expertise to compile the performance report from information you provided. Your instructions did not include verification or validation of that information. No audit or review engagement has been performed and accordingly we express no assurance on the financial information.

Responsibilities

You are solely responsible for the information contained in the performance report and have determined that the principles of the Public Benefit Entity reporting are appropriate for your intended uses of the performance report. The intended users are you, the Charities Services and other reporting entities as required by legislation. Neither we nor any of our employees accept responsibility on any grounds whatsoever, including liability in negligence, to any other person for the contents of the performance report.

Independence

We have no involvement with Puketoi to the Pacific Catchment Collective Incorporated other than for the preparation of financial statements and management reports and offering advice based on the financial information provided.

A handwritten signature in dark ink that reads 'MCI & Associates'.

MCI & Associates Ltd

Dated: 24 August 2026

Entity Information

Puketoi to the Pacific Catchment Collective Incorporated For the year ended 31 March 2026

Entity

Puketoi to the Pacific Catchment Collective Incorporated

Entity Structure

A single operational organisation governed by an advisory board. Day to day operational management is undertaken by a catchment coordinator & catchment administrator who are engaged as independent contractors and report back to the board.

Office Holders

Simon Hales - Chairperson

Tim Henricksen - Treasurer

Mike Read - Board Member

Katie Renner - Board Member

Rebecca Hunink - Vice Chairperson

Rachel Joblin - Recruitment

Registered Office Address

6 Gordon Street, Dannevirke, Manawatu, New Zealand, 4930

Legal Basis

Incorporated Society & Registered Charity

Purpose

- Support catchment groups with resources, funding, and coordination;
- Promote good environmental practices and sustainable farming;
- Foster community connection and shared responsibility for natural resources; and
- Represent members' interests in science, policy, and industry discussions.

Reliance on Volunteers

Several Industrial partners like Regional Council, Farmlands, One NZ etc. support our events and provide expertise at our events in kind.

All farmer / landowners give their time in kind.

Operational team also give time in kind as well as the board members.

Charities Number

CC62665

Accountants

MCI & Associates
6 Gordon Street
Dannevirke 4930
Cheri Henricksen

IRD Number

142-979-497

Statement of Service Performance

Puketoi to the Pacific Catchment Collective Incorporated For the year ended 31 March 2026

Description of medium to long term objectives

To support catchment groups to work with farmers, landowners, and local communities to understand and protect their local environments. We aim to build strong, thriving catchment communities through regular water testing, community engagement, environmental education, and encouraging innovation.

	2026	2025
Description and Quantification (to the extent practicable) of the key activities		
Total Members	110	69
Enviro Schools Events	18	1
Community Engagement Events Undertaken	10	2
Water Testing Samples Taken	150	24
Fish Passage Projects	4	-
Catchment Group Meetings	3	-
Total In Kind Hours (detailed below)	1,224	1,361

Operational Team	458
Board Members	664
Farmers	21
Stakeholder	81
Total In Kind Hours	1,224

Additional Information

Community Engagement events include:

- First Aid Course
- Upper Akitio Ag Innovations Event
- Catchment group meetings
- Carbon Crop landowner visits
- Wetland session – Upper Akitio
- Catchment Collective Signs
- Start of Pest monitoring program rollout
- Bingo with Te Radar
- 4 mile bush tidy up
- Wainui Working Bee for signs and monument clean up

Enviro Schools Event:

Note: This statement has not been audited or reviewed. Refer to the Compilation Report.

- EnviroSchool Matariki Afternoon Pongaroa School
- Removal of trees at the creek
- House trapping competition
- Bush tidy up
- Making balm from kawakawa tea, kawakawa balm for the first aid kit
- Matariki Soap Carving
- Planting native plants along the creek
- Creations of garden beds for planting vegetables
- Seed banking to share with other schools
- Matariki Celebration
- Trapping competition
- Green Week
- Fossil Hunt
- Blind Tasting
- Dress-up day to raise funds for a rotating compost bin.
- Prizegiving which included a prize for the Environmental award.
- Gnome photo competition for their summer break
- Fortnightly programme with Rangitane { Rongoa Taiao} (12 Weeks)

Monthly Water Samples Taken from the following catchment sites:

- Upper Akitio
- Lower Akitio
- Owahanga
- Wainui

Note: This statement has not been audited or reviewed. Refer to the Compilation Report.

Statement of Financial Performance

Puketoi to the Pacific Catchment Collective Incorporated
For the year ended 31 March 2026

	NOTES	2026	2025
Revenue			
Government service delivery grants/contracts	1	277,570	254,070
Interest, dividends and other investment revenue	1	345	1,950
Other revenue	1	3,970	-
Total Revenue		281,885	256,020
Expenses			
Employee remuneration and other related expenses	2	105,664	58,647
Other expenses related to service delivery	2	159,115	118,555
Other expenses	2	3,220	525
Total Expenses		267,999	177,727
Surplus/(Deficit) for the Year		13,886	78,293

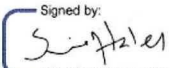
Note: This statement has not been audited or reviewed. Refer to the Compilation Report.

Statement of Financial Position

Puketoi to the Pacific Catchment Collective Incorporated

As at 31 March 2026

	NOTES	31 MAR 2026	31 MAR 2025
Assets			
Current Assets			
Bank accounts and cash			
PPCC Direct Online		95,133	97,734
PPCC Visa Debit Card		298	-
Total Bank accounts and cash		95,431	97,734
Other Current Assets			
Withholding tax paid		-	341
GST		7,926	11,126
Total Other Current Assets		7,926	11,468
Total Current Assets		103,357	109,201
Non-Current Assets			
Fixed Assets as per schedule		10,933	2,268
Total Non-Current Assets		10,933	2,268
Total Assets		114,290	111,469
Liabilities			
Current Liabilities			
Employee costs payable		19,394	9,508
Creditors and accrued expenses		2,717	23,668
Total Current Liabilities		22,111	33,176
Total Liabilities		22,111	33,176
Accumulated Funds			
Accumulated surpluses or (deficits)		92,179	78,293
Total Accumulated Funds		92,179	78,293
Total Funds Employed		114,290	111,469

Signed by:

 Chairperson FFC0FE98DEEEE538

Signed by:

 Treasurer FC714FDC5C73985D

Dated this 27th day of August 2026

Note: This statement has not been audited or reviewed. Refer to the Compilation Report.

Statement of Cash Flows

Puketoi to the Pacific Catchment Collective Incorporated For the year ended 31 March 2026

	2026	2025
Cash Flows from Operating Activities		
Operating receipts (money deposited into the bank account)		
Government service delivery grants/contracts	277,570	254,070
Interest or dividends received	345	1,950
GST received	60,376	40,121
Other cash received	3,970	-
Total Operating receipts (money deposited into the bank account)	342,261	296,141
Operating payments (money withdrawn from the bank account)		
Employee remuneration and other related payments	(106,241)	(53,635)
Other payments related to service delivery	(168,763)	(94,413)
GST paid	(58,797)	(47,226)
Other payments	341	(341)
Total Operating payments (money withdrawn from the bank account)	(333,459)	(195,615)
Total Cash Flows from Operating Activities	8,802	100,526
Cash Flows from Other Activities		
Receipts from other activities		
Receipts from sale of property, plant and equipment	-	-
Receipts from other activities	15,226	-
Total Receipts from other activities	15,226	-
Payments from other activities		
Payments to acquire property, plant and equipment	(11,155)	(2,793)
Payments for other activities	(15,474)	-
Total Payments from other activities	(26,629)	(2,793)
Total Cash Flows from Other Activities	(11,403)	(2,792)
Net Increase/(Decrease) in Cash	(2,601)	97,734
Bank Accounts and Cash		
Opening cash	97,734	-
Net change in cash for period	(2,601)	97,734
Closing cash	95,133	97,734

Note: This statement has not been audited or reviewed. Refer to the Compilation Report.

Statement of Accounting Policies

Puketoi to the Pacific Catchment Collective Incorporated For the year ended 31 March 2026

Basis of Preparation

This performance report has been prepared for Puketoi to the Pacific Catchment Collective Incorporated.

Puketoi to the Pacific Catchment Collective Incorporated has elected to apply Tier 3 Not For Profit (NFP) on the basis that it does not have public accountability and has total annual expenses of equal to or less than \$5,000,000. All transactions in the Reports are reported using the accrual basis of accounting. The Reports are prepared under the assumption that the entity will continue to operate in the foreseeable future.

Measurement Base

The accounting principles recognised as appropriate for the measurement and reporting of earnings and financial position on a historical cost basis have been used, with the exception of certain items for which specific accounting policies have been identified.

Specific Accounting Policies

The following specific accounting policies which materially affect the measurement of financial performance and financial position have been applied.

1. Accounts Receivable

Accounts Receivable are stated at their anticipated realisable value. Bad debts are written off during the year as they are identified, with appropriate adjustment being made as at balance date for any doubtful debts that may exist.

2. Revenue Recognition

Revenue is recognised in the period the services are provided. Any income received in advance of the services being provided is shown in the Statement of Financial Position as 'Receipts in Advance'.

3. Investments

Investments are recorded at cost unless otherwise stated in the investment note. Investments in any Finance Companies that have been placed in receivership or liquidation are recorded at a nominal value of \$1.00, until the receivership or liquidation is concluded.

4. Fixed Assets

Fixed assets are stated at cost (unless otherwise noted below) less accumulated depreciation and are as recorded on the Schedule of Fixed Assets that form part of these financial statements.

Any asset leased by the entity that incorporate rights of ownership for the entity in the future, has been incorporated into the Schedule of Fixed Assets, with a corresponding liability for the future lease payments being incorporated as a liability in the financial statements. Otherwise, lease payments that do not confer such rights of ownership are included in the determination of operating profits in equal instalments over the term of the lease.

5. Depreciation

Depreciation has been calculated over the useful life of the asset, using the rates provided for taxation purposes in the Income Tax Act as an estimate of the useful life of the asset. The particular rates and method of depreciation applied are as recorded on the Schedule of Fixed Assets that form part of these financial statements.

Note: This statement has not been audited or reviewed. Refer to the Compilation Report.

6. Goods and Services Tax (GST)

The financial statements have been prepared on a GST exclusive basis where all items in the Revenue Accounts together with Inventories, and Property, Plant & Equipment have been recorded exclusive of GST. Accounts Receivable and Accounts Payable are recorded in the Statement of Financial Position inclusive of GST. GST owing to or by the entity at balance date as recorded in the Statement of Financial Position, has been determined on an accruals basis.

7. Income Tax

Puketoi to the Pacific Catchment Collective Incorporated is exempt from Income Tax under section CW 41-43 of the Income Tax Act 2007 due to it being a registered charity under the Charities Act 2005.

8. Changes in Accounting Policies

There have been no changes in accounting policies. All policies have been applied on bases consistent with those used in previous years.

9. Tier 3

Puketoi to the Pacific Catchment Collective Incorporated has elected to report in accordance with Tier 3 not-for-profit accounting standards.

10. Audit

These financial statements have not been audited.

Note: This statement has not been audited or reviewed. Refer to the Compilation Report.

Notes to the Performance Report

Puketoi to the Pacific Catchment Collective Incorporated For the year ended 31 March 2026

	2026	2025
1. Analysis of Revenue		
Government service delivery grants/contracts		
MPI Funding	125,000	200,000
Wai-Connection Funding	152,570	54,070
Total Government service delivery grants/contracts	277,570	254,070
Interest, dividends and other investment revenue		
Interest Income	345	1,950
Total Interest, dividends and other investment revenue	345	1,950
Other revenue		
Other Revenue	3,970	-
Total Other revenue	3,970	-
	2026	2025

2. Analysis of Expenses

Employee remuneration and other related expenses		
Catchment Monitoring - Collection of Water Samples	6,891	3,045
Communications Secretary	6,520	-
Community Engagement - Employee Costs	1,450	2,410
Consulting & Accounting - Employee Costs	3,015	1,622
Enviro Schools Program - Employee Costs	14,102	4,890
Iwi Engagement - Employee Costs	1,615	210
Meeting Expenses - Board Payments	12,060	1,700
Program Administrator	36,933	21,529
Program Coordinator	19,347	14,771
Catchment Leaders	21,151	-
Setup/Recruitment - Employee Costs	-	3,781
Training - Employee Time	3,731	4,594
Website & Social Media - Employee Costs	-	95
Total Employee remuneration and other related expenses	126,815	58,647
Other expenses related to service delivery		
Bank Fees	183	206
Catchment Mapping	21,250	45,678
Catchment Monitoring - River Water Testing	12,051	2,348
Communication - Iwi Engagement	-	200
Communication - Website & Social Media	12,930	4,766
Community - Weed / Pest Control including Training	16,942	1,456
Community Engagement - Events	7,036	6,847
Community Events - Field Days & Workshops	454	4,213
Consulting & Accounting	1,610	563
Fish Passage	20,000	20,000

	2026	2025
General Expenses	-	1,350
Health & Safety	260	1,352
Insurance	1,943	1,801
Legal expenses	1,128	-
Meeting Expenses	2,255	171
Motor Vehicle Expenses	-	515
New Group Set Up including Recruitment	-	2,862
Office Expenses	103	-
Operational Plan Update	-	5,260
Printing & Stationery	542	1,278
School Education - Enviro Schools	8,822	2,016
Subscriptions	2,543	1,924
Training	626	1,979
Travel - National	746	206
Vehicle Expense - Mileage	26,540	11,565
Total Other expenses related to service delivery	137,964	118,555
Other expenses		
Depreciation	3,220	525
Total Other expenses	3,220	525

3. Accumulated Funds

This Year:

Description	Accumulated Surpluses or (Deficits)
Opening Balance	78,293
Surplus/ (Deficit)	13,886
Closing Balance	92,179

Last Year:

Description	Accumulated Surpluses or (Deficits)
Opening Balance	-
Surplus/ (Deficit)	78,293
Closing Balance	78,293

4. Commitments

There are no commitments as at 31 March 2026.

5. Contingent Liabilities and Guarantees

There are no contingent liabilities or guarantees as at 31 March 2026.

	2026	2025
6. Related Party Transactions		
Payables (incl GST)		
Nicole Read - Contractor Fees	-	1,831
Ian Healey - Wages	450	-
Rachel Joblin - Meeting Fees	300	-
Rebecca Hunink Ltd - Meeting Fees & Vehicle Expense	716	-
Total Payables (incl GST)	1,466	1,831
Purchases (excl GST)		
June Mobley - Meeting Fees & Goods Purchased	1,000	-
Kereru Farm Weber Ltd - Meeting Fees, Vehicle Expense, Subscription, Service Fees, & Community Engagement Events	10,144	1,618
MC & MG Wheeler Trading - Meeting Fees, Water Sampling, Vehicle Expense	8,772	-
Mr I & Mrs F Healey - Meeting & Service Fees	5,400	-
Nicole Read - Meeting Fees, Vehicle Expense, School Events, Training & Service Fees	5,921	7,463
Rachel Joblin - Meeting Fees & Goods Purchased	2,220	335
Rakaunui Limited - Meeting Fees & Vehicle Expense	2,018	300
Rebecca Hunink - Consultancy & Meeting Fees	4,667	1,187
T C & E M Henriksen - Meeting & Service Fees	2,400	-
Waihora Limited - Meeting Fees, Vehicle Expense, School Events, & Service Fees	21,986	-
Total Purchases (excl GST)	64,528	10,903

7. Events After the Balance Date

There were no events that have occurred after the balance date that would have a material impact on the Performance Report.

8. Ability to Continue Operating

The entity will continue to operate for the foreseeable future.

9. Property, Plant & Equipment

This Year:

Asset Class	Opening Carrying Amount	Purchases/ Revaluations	Sales/ Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Computer Equipment	1,682	477	-	749	1,410
Office Equipment	586	-	-	190	396
Plant & Equipment	-	11,409	-	2,282	9,127
TOTAL	2,268	11,886	-	3,220	10,934

Last Year:

Asset Class	Opening Carrying Amount	Purchases/ Revaluations	Sales/ Disposals	Current Year Depreciation and Impairment	Closing Carrying Amount
Computer Equipment	-	2,095	-	413	1,682
Office Equipment	-	698	-	112	586
TOTAL	-	2,793	-	525	2,268